

Condensed Interim Unaudited Consolidated and  
Separate Financial Information

**Oman and Emirates Investment Holding Company  
SAOG and its subsidiaries**

Six-months period ended 30 June 2022

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الطابق الأول الرميلة ١٠٦  
من ب ٥٧  
الرمز البريدي ١١٨  
سلطنة عمان

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## Report on Review of Condensed Interim Unaudited Consolidated and Separate Company Financial Information

To the Board of Directors of  
Oman and Emirates Investment Holding Company S.A.O.C  
P.O. Box 2205  
Postal Code 112, Ruwi  
Sultanate of Oman

### Introduction

We have reviewed the accompanying condensed interim unaudited consolidated and separate statement of financial position of Oman and Emirates Investment Holding Company S.A.O.C (the "Parent Company") and its subsidiaries (together, the "Group"), which comprise the condensed interim unaudited consolidated and separate statement of profit or loss, condensed interim unaudited consolidated and separate statement of other comprehensive income, condensed interim unaudited consolidated and separate statement of changes in equity and condensed interim unaudited consolidated and separate statement of cash flows for the six-months period then ended (here-in-after referred to as "condensed interim unaudited consolidated and separate financial information"). Management is responsible for the preparation and presentation of this condensed interim unaudited consolidated and separate financial information in accordance with International Accounting Standard 34 ("IAS 34") "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim unaudited consolidated and separate financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

Based on information provided to us by management, the Group has consolidated the financial information of its subsidiaries based on management accounts of those subsidiaries as at and for the six-months period ended 30 June 2022. Furthermore, the Group's share of results of associate companies in the condensed interim unaudited consolidated and separate financial information is also accounted for on their respective management accounts as at and for the six-months period ended 30 June 2022. These management accounts have not been reviewed by their independent auditors. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

Based on information provided to us by management, investments in unquoted securities of the Group are reported at their fair value of 31 December 2021. These investments are not revalued at the end of the current reporting period. Had these investments been revalued at the end of the current reporting period, the carrying value of these investments may differ from the reported amount. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

**Report on Review of Condensed Interim Unaudited Consolidated and Separate Company Financial Information (continued)**

**Qualified Conclusion**

Based on our review, with the exception of the matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying condensed interim unaudited consolidated and separate financial information is not prepared, in all material respects, in accordance with IAS 34.

  
Tammam Al Mugheity  
License No. L1024587  
ABU TIMAM  
(Chartered Certified Accountants)



28 July 2022

OMAN AND EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES

CONDENSED INTERIM  
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION  
AT 30 JUNE 2022

	Notes	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
<b>ASSETS</b>							
Cash and cash equivalents	4	4,175,220	1,043,399	1,919,812	3,316,016	110,508	113,040
Trade and other receivables	5	1,513,920	1,204,554	1,075,767	42,010	58,308	40,850
Inventories		594,039	552,574	434,392	-	-	-
Financial assets at fair value through profit or loss	6	15,273,103	21,859,957	20,481,259	11,160,603	17,637,376	16,651,253
Investment in associates	7	15,608,817	17,785,168	16,100,249	13,911,100	15,782,784	14,110,383
Financial assets at amortised cost	8	2,104,660	2,115,350	2,109,961	2,104,660	2,115,350	2,109,961
Investment in subsidiaries	9	-	-	-	3,748,921	3,865,002	3,873,243
Property, plant and equipment	10	2,386,829	2,675,808	2,531,702	464,746	565,297	515,016
Investment properties	11	3,012,750	3,166,950	3,074,850	2,742,750	2,866,950	2,804,850
Right-of-use asset	43,577	116,190	43,577	-	-	-	-
Deferred tax asset	62,626	429,426	78,496	-	-	-	-
<b>Total assets</b>	<b>44,775,541</b>	<b>50,949,376</b>	<b>47,850,065</b>	<b>37,490,806</b>	<b>43,001,575</b>	<b>40,218,596</b>	
<b>EQUITY AND LIABILITIES</b>							
Equity attributable to the owners of the parent	12	12,187,500	12,187,500	12,187,500	12,187,500	12,187,500	12,187,500
Share capital	13	4,991,892	4,921,214	4,991,892	4,062,500	4,062,500	4,062,500
Legal reserve		5,777,871	3,286,853	3,893,219	7,650,102	4,878,978	5,692,817
Retained earnings							
Equity attributable to the owners of the parent		22,957,263	20,395,567	21,072,611	23,900,102	21,128,978	21,942,817
Non-controlling interest		3,349,922	3,510,207	3,485,638	-	-	-
<b>Total equity</b>	<b>26,307,185</b>	<b>23,905,774</b>	<b>24,558,249</b>	<b>23,900,102</b>	<b>21,128,978</b>	<b>21,942,817</b>	

OMAN AND EMIRATES INVESTMENT HOLDING COMPANY SAOG  
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CONDENSED INTERIM  
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION  
AT 30 JUNE 2022 (continued)

LIABILITIES	30 June 2022		30 June 2021		31 December 2021		30 June 2022		30 June 2021		31 December 2021		
	Notes	Group RO	Group RO		Group RO	Parent RO		Parent RO	Parent RO		Parent RO	Parent RO	
			4	285,532	1,782,977	630,360	217,525		1,708,891	562,017		812,952	
Bank overdrafts	15	2,020,021		1,892,248		2,054,192	916,830		587,721				
Trade and other payables					139,392	53,454							
Lease liability					5,775,985	3,100,810	2,456,349		5,775,985	3,100,810			
Term loans	16	2,456,349			15,776,692	16,136,924	9,308,120		12,123,692	12,463,924			
Loans from Governments	17	12,961,120											
Deferred Government grant					691,480	1,676,308	1,316,076	691,880	1,676,308	1,316,076			
Total Liabilities		18,468,156		27,043,602		23,291,816	13,590,704		21,872,597	18,275,779			
Total equity and Liabilities		44,775,541		50,949,376		47,850,065	37,490,886		43,001,575	40,218,596			
Net assets per share	20	0.188		0.167		0.173	0.196		0.173	0.180			

The condensed interim unaudited consolidated and separate financial information on pages 3 to 23 was approved and authorised for issue by the Board of Directors on 28 July 2022 and was signed on its behalf by:

  
Mohamed Darwish Al Kheor  
Chairman



The accompanying notes on pages 11 to 23 forms an integral part of this condensed interim unaudited consolidated and separate financial information.

Report of the Auditors - page 1.

  
Rafty Manawg Kozadjan  
Acting Chief Executive Officer

OMAN AND EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED AND SEPARATE  
STATEMENT OF PROFIT OR LOSS  
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022

	Jan - Jun 2022	Jan - Jun 2021	Apr - Jun 2022	Apr - Jun 2021	Jan - Jun 2022	Jan - Jun 2021	Apr - Jun 2022	Apr - Jun 2021
	Group	Group	Group	Group	Parent	Parent	Parent	Parent
	RO							
Rental income								
Brokerage commission income	56,205	19,539	30,541	9,769	56,205	19,539	30,541	9,769
Dividends income	62,506	54,013	24,971	19,931	-	-	-	-
Realised gain on sale of financial assets	568,816	728,043	119,284	306,376	479,034	643,892	128,760	239,295
Unrealised gain / (loss) on financial assets at fair value through profit or loss – net	6	1,947,391	277,820	1,934,324	511,150	1,887,263	274,528	1,920,095
Gross profit on sale of food products	6	301,666	624,159	(428,330)	888,824	366,382	135,818	86,166
Share of (loss)/profit from associates & subsidiaries – net	18	115,622	158,249	41,329	91,858	-	-	-
Management fees	8,9	(255,243)	361,487	(318,474)	(28,527)	(172,319)	494,958	(464,100)
Other income	52,526	66,990	27,716	31,620	-	-	-	100,003
Total income	15,310	19,499	8,976	11,453	-	-	18,029	-
Expenses	2,864,799	2,309,799	1,440,337	1,842,454	2,616,565	1,586,764	1,701,462	1,425,671
Staff costs	(388,123)	(445,943)	(201,737)	(202,545)	(157,958)	(193,811)	(83,897)	(82,381)
Administrative expenses	(350,102)	(325,035)	(185,612)	(159,506)	(195,311)	(201,069)	(107,036)	(106,737)
Investment related expenses	(5,301)	(5,301)	(302)	(2,665)	(5,301)	(5,301)	(302)	(2,665)
Total expenses	(743,526)	(776,279)	(387,651)	(364,716)	(358,570)	(400,181)	(191,235)	(191,783)
Net operating profit	2,121,273	1,533,520	1,052,686	1,477,738	2,257,995	1,186,583	1,510,227	1,233,888
Finance costs	(356,468)	(368,439)	(169,854)	(223,693)	(300,710)	(336,707)	(142,212)	(210,634)
Profit for the period before tax	1,764,805	1,165,081	882,832	1,254,045	1,957,285	849,876	1,368,015	1,023,254

OMAN AND EMIRATES INVESTMENT HOLDING COMPANY SAOG  
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CONDENSED INTERIM UNAUDITED CONSOLIDATED AND SEPARATE  
STATEMENT OF PROFIT OR LOSS  
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022 (continued)

Notes	Group RO	Group RO	Group RO	Group RO	Jan – Jun 2022	Jan – Jun 2021	Apr – Jun 2022	Jan – Jun 2021	Apr – Jun 2022	Jan – Jun 2021	Apr – Jun 2022	2021	
					Income tax	(15,869)	28,321	24,118	10,869	-	-	Parent	
					<b>Profit for the period after tax</b>	<b>1,748,936</b>	<b>1,193,402</b>	<b>906,950</b>	<b>1,264,914</b>	<b>1,957,285</b>	<b>849,876</b>	<b>1,368,015</b>	<b>1,023,254</b>
					<b>Attributable to:</b>								
					Owners of the parent company	1,584,652	844,738	1,316,460	1,034,034	1,957,285	849,876	1,368,015	1,023,254
					Non-controlling interest	(135,716)	348,664	(409,510)	230,880	-	-	-	-
						<b>1,748,936</b>	<b>1,193,402</b>	<b>906,950</b>	<b>1,264,914</b>	<b>1,957,285</b>	<b>849,876</b>	<b>1,368,015</b>	<b>1,023,254</b>
19	0.0155	0.007	0.011	0.0085	Basic earnings per share					0.0161	0.0070	0.0112	0.0084

The accompanying notes on pages 11 to 23 form an integral part of this condensed interim unaudited consolidated and separate financial information.

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OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED AND SEPARATE  
STATEMENT OF OTHER COMPREHENSIVE INCOME  
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022

	Jan - Jun 2022	Jan - Jun 2021	Apr - Jun 2022	Apr - Jun 2021	Jan - Jun 2022	Jan - Jun 2021	Apr - Jun 2022	Apr - Jun 2021
	Group RO	Group RO	Group RO	Group RO	Parent RO	Parent RO	Parent RO	Parent RO
Profit for the period after tax								
1,748,936	1,193,402	906,950	1,264,914	1,957,285	849,876	1,368,015	1,023,254	-
Other comprehensive income	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,748,936</b>	<b>1,193,402</b>	<b>906,950</b>	<b>1,264,914</b>	<b>1,957,285</b>	<b>849,876</b>	<b>1,368,015</b>	<b>1,023,254</b>
<b>Total comprehensive income attributable to:</b>								
Owners of the Parent Company	1,884,652	844,738	1,316,460	1,034,034	1,957,285	849,876	1,368,015	1,023,254
Non-controlling interest	(135,716)	348,664	(409,510)	230,880	-	-	-	-
<b>Total</b>	<b>1,748,936</b>	<b>1,193,402</b>	<b>906,950</b>	<b>1,264,914</b>	<b>1,957,285</b>	<b>849,876</b>	<b>1,368,015</b>	<b>1,023,254</b>

The accompanying notes on pages 11 to 23 form an integral part of this condensed interim unaudited consolidated and separate financial information.

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OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG  
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CONDENSED INTERIM CONSOLIDATED AND SEPARATE  
STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022

Attributable to Owners of the Parent Company

Group	Attributable to Owners of the Parent Company						Non-controlling Interest RO	Total equity RO
	Share capital RO	Legal Reserve RO	Retained earnings RO	Total RO	Total RO	Total RO		
At 1 January 2021	<b>12,187,500</b>	<b>4,921,214</b>	<b>2,442,115</b>	<b>19,550,829</b>	<b>3,161,543</b>	<b>22,712,372</b>		
Comprehensive income:								
Profit for the period			-	844,738	844,738	348,664	1,193,402	
At 30 June 2021	<b>12,187,500</b>	<b>4,921,214</b>	<b>3,286,853</b>	<b>20,395,567</b>	<b>3,510,207</b>	<b>23,905,774</b>		
At 1 January 2022	<b>12,187,500</b>	<b>4,991,892</b>	<b>3,893,219</b>	<b>21,072,611</b>	<b>3,485,638</b>	<b>24,558,249</b>		
Comprehensive income:								
Profit for the period			-	1,884,652	1,884,652	(135,716)	1,748,936	
At 30 June 2022	<b>12,187,500</b>	<b>4,991,892</b>	<b>5,777,871</b>	<b>22,957,263</b>	<b>3,349,922</b>	<b>26,307,185</b>		

The accompanying notes on pages 11 to 23 form an integral part of this condensed interim unaudited consolidated and separate financial information.  
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CONDENSED INTERIM CONSOLIDATED AND SEPARATE  
STATEMENT OF CHANGES IN EQUITY (continued)  
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022

	Share capital RO	Legal Reserve RO	Retained Earnings RO	Total RO
<b>The Parent Company</b>				
At 1 January 2021	<u>12,187,500</u>	<u>4,062,500</u>	<u>4,029,102</u>	<u>20,279,102</u>
Comprehensive income				
Profit for the period		<u>-</u>	<u>849,876</u>	<u>849,876</u>
At 30 June 2021	<u>12,187,500</u>	<u>4,062,500</u>	<u>4,878,978</u>	<u>21,128,978</u>
 <b>At 1 January 2022</b>				
Comprehensive income				
Profit for the period		<u>-</u>	<u>1,957,285</u>	<u>1,957,285</u>
At 30 June 2022	<u>12,187,500</u>	<u>4,062,500</u>	<u>7,650,102</u>	<u>23,900,102</u>

The accompanying notes on pages 11 to 23 form an integral part of this condensed interim unaudited consolidated and separate financial information.

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**OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES**

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**CONDENSED INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS FOR  
THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022**

	<b>30 June 2022 Group RO</b>	<b>30 June 2021 Group RO</b>	<b>30 June 2022 Parent RO</b>	<b>30 June 2021 Parent RO</b>
<b>Operating activities</b>				
Profit before tax	1,764,805	1,165,081	1,957,285	849,876
Adjustments for:				
Share of results of associates	255,243	(361,487)	172,319	(494,958)
Depreciation and amortization	218,811	217,255	117,671	118,089
Dividends income	(568,816)	(728,043)	(479,034)	(643,892)
Interest income	-	-	-	-
Realised gain on sale of investments	(1,947,391)	(277,820)	(1,887,263)	(274,528)
Unrealised gain on financial assets at fair value through profit or loss	(301,666)	(624,159)	(366,382)	(135,818)
Accrual for employees' end of service benefits	13,986	12,028	7,155	4,675
Finance costs	356,468	368,439	300,710	336,707
	(208,560)	(228,706)	(177,539)	(239,849)
<b>Working capital changes</b>				
Trade and other receivables	(438,150)	157,217	(1,160)	83,660
Trade and other payables	(31,547)	(746,158)	96,723	(135,221)
Inventories	(159,647)	(89,102)	-	-
<b>Cash used in operations</b>				
Finance costs paid	(356,468)	(368,439)	(300,710)	(336,707)
End of service benefits paid	(16,611)	(2,275)	-	(175)
<b>Net cash used in operating activities</b>	<b>(1,210,983)</b>	<b>(1,277,463)</b>	<b>(382,686)</b>	<b>(628,292)</b>
<b>Investing activities</b>				
Purchase of property, plant and equipment	(6,537)	(3,676)	-	-
Dividend and interest income	568,816	728,043	479,034	643,893
Dividend from associates	236,188	-	151,286	-
Proceeds from disposals of investments	8,418,177	4,447,008	7,744,295	4,062,573
Purchase of investments	(960,964)	(1,177,872)	-	-
<b>Net cash flows generated from investing activities</b>	<b>8,255,680</b>	<b>3,993,503</b>	<b>8,374,615</b>	<b>4,706,466</b>
<b>Financing activities</b>				
Term loans obtained	42,639	120,666	42,639	120,666
Term loans repaid	(687,100)	(2,614,877)	(687,100)	(2,614,877)
GSL repayment	(3,800,000)	(1,198,675)	(3,800,000)	(1,198,675)
<b>Net cash flow used in financing activities</b>	<b>(4,444,461)</b>	<b>(3,692,886)</b>	<b>(4,444,461)</b>	<b>(3,692,886)</b>
<b>Net change in cash and cash equivalents</b>	<b>2,600,236</b>	<b>(976,846)</b>	<b>3,547,468</b>	<b>385,288</b>
Cash and cash equivalents at the beginning of the period	<b>1,197,028</b>	<b>144,844</b>	<b>(541,401)</b>	<b>(2,076,095)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3,797,264</b>	<b>(832,002)</b>	<b>3,006,067</b>	<b>(1,690,807)</b>

The accompanying notes on pages 11 to 23 form an integral part of this condensed interim unaudited consolidated and separate financial information.

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# OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG AND ITS SUBSIDIARIES

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## NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION FOR THE SIX- MONTHS PERIOD ENDED 30 JUNE 2022

### 1 General information

Oman and Emirates Investment Holding Company SAOG (the “Parent Company”) is registered as an Omani public listed joint stock company in the Sultanate of Oman. It is engaged in investment and related activities in accordance with Royal Decree No. 10/93 and its Articles of Association. The Parent Company and its subsidiaries (together the “Group”) operate in the Sultanate of Oman and UAE.

The Group has following subsidiaries and associates:

	Country of incorporation	Shareholding percentage		Principal Activities
		2022	2021	
<b>Subsidiaries</b>				
Omani Euro Food Industries Company SAOG	Oman	81	81	Manufacture of baby food
The Financial Corporation Company SAOG and its Subsidiaries	Oman	51	51	Financial services
<b>Associates</b>				
Oman Hotels and Tourism Company SAOC and its Subsidiaries	Oman	32	32	Hospitality services
Oman Fiber Optic Company SAOC	Oman	21	21	Fiber optic products
Fincorp Al Amal Fund	Oman	-	28	Financial services

### 2 Basis of preparation

The condensed interim unaudited consolidated and separate financial information for the six-months period ended 30 June 2022 has been prepared in accordance with International Accounting Standard 34 “*Interim Financial Reporting*”, and the requirements set out in the rules for disclosure issued by the Capital Market Authority of the Sultanate of Oman. The condensed interim unaudited consolidated and separate financial information should be read in conjunction with the consolidated and Separate Company annual financial statement for the year ended 31 December 2021, which have been prepared in accordance with International Financial Reporting Standards. The condensed interim unaudited consolidated and separate financial information do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the six-months ended 30 June 2022 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2022.

### 3 Changes in significant accounting policies

#### 3.1 New and revised standards that are effective for annual periods beginning on or after 1 January 2022

Some accounting pronouncements which have become effective from 1 January 2022 and have therefore been adopted do not have a significant impact on the condensed interim unaudited consolidated and separate financial information.

#### 3.2 Estimates

The preparation of condensed interim unaudited consolidated and separate financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed interim unaudited consolidated and separate financial information, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty are the same as those made in the preparation of the annual consolidated and separate financial statements for the year ended 31 December 2021.

**OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES**

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL  
INFORMATION FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022**

**4 Cash and cash equivalents**

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
<b>Cash and bank balances:</b>						
Cash in hand	3,287	2,258	841	1,636	970	8
Call and current accounts	4,172,706	1,041,908	1,919,744	3,314,380	109,538	113,032
Expected credit loss allowance	(773)	(767)	(773)	-	-	-
	<b>4,175,220</b>	<b>1,043,399</b>	<b>1,919,812</b>	<b>3,316,016</b>	<b>110,508</b>	<b>113,040</b>

For the purpose of statement of cash flows, cash and cash equivalents comprises of following:

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
<b>Cash and bank balances</b>						
Cash and bank balances	4,175,220	1,043,399	1,919,812	3,316,016	110,508	113,040
Bank overdrafts	(285,532)	(1,782,977)	(630,360)	(217,525)	(1,708,891)	(562,017)
Restricted bank balance	(92,424)	(92,424)	(92,424)	(92,424)	(92,424)	(92,424)
	<b>3,797,264</b>	<b>(832,002)</b>	<b>1,197,028</b>	<b>3,006,067</b>	<b>(1,690,807)</b>	<b>(541,401)</b>

**5 Trade and other receivables**

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
<b>Due from related parties</b>						
Trade receivables	-	-	-	-	-	588
Allowance for expected credit losses	1,531,762	1,186,398	905,543	-	-	-
	<b>(168,927)</b>	<b>(196,806)</b>	<b>(168,927)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other receivables</b>						
Allowance for expected credit losses	1,362,835	989,592	736,616	-	-	588
	<b>327,641</b>	<b>410,010</b>	<b>569,609</b>	<b>268,608</b>	<b>286,185</b>	<b>270,720</b>
<b>Prepaid expenses</b>						
Allowance for expected credit losses	(249,461)	(249,461)	(249,461)	(249,461)	(249,461)	(249,461)
	<b>78,180</b>	<b>160,549</b>	<b>320,148</b>	<b>19,147</b>	<b>36,724</b>	<b>21,259</b>
	<b>72,905</b>	<b>54,413</b>	<b>19,003</b>	<b>22,863</b>	<b>21,584</b>	<b>19,003</b>
	<b>1,513,920</b>	<b>1,204,554</b>	<b>1,075,767</b>	<b>42,010</b>	<b>58,308</b>	<b>40,850</b>

(a) The movement in allowance for expected credit losses is analysed as follows:

	30 June 2022 2022	30 June 2021 2021	31 December 2021 2021	30 June 2022 2022	30 June 2021 2021	31 December 2021 2021
<b>Opening balance</b>						
Opening balance	418,388	446,267	446,268	249,461	249,461	249,461
Charge for the period/year	-	-	22,651	-	-	-
Reversed during the period/year	-	-	(50,531)	-	-	-
<b>Closing balance</b>	<b>418,388</b>	<b>446,267</b>	<b>418,388</b>	<b>249,461</b>	<b>249,461</b>	<b>249,461</b>

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**6 Financial assets at fair value through profit or loss**

The movement in financial assets at fair value through profit or loss and realised gain on disposals during the period/year is as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
Opening balance	20,481,259	22,748,973	22,748,973	16,651,253	19,811,465	19,811,465
Purchases during the period/year	960,964	1,177,872	1,484,840	-	-	-
Disposals during the period/year	(6,470,786)	(2,691,047)	(5,356,348)	(5,857,032)	(2,309,907)	(4,142,711)
Unrealised gain	301,666	624,159	1,603,794	366,382	135,818	982,499
Closing balance	15,273,103	21,859,957	20,481,259	11,160,603	17,637,376	16,651,253
Realised gain on disposal	1,947,391	194,096	575,336	1,887,263	190,801	443,762

**7 Investment in associates**

Group	Holding (%)	Carrying value RO	Cost RO	Share of results RO
<b>30 June 2022</b>				
Oman Hotels and Tourism Company SAOC	31	9,625,322	5,328,367	(88,465)
Oman Fiber Optic Company SAOC	21	4,285,778	2,742,573	40,468
Fincorp Holding in Fincorp Al Amal Fund	37	1,697,717	1,881,271	(207,246)
		15,608,817	9,952,211	(255,243)
<b>30 June 2021</b>				
Oman Hotels and Tourism Company SAOC	31	9,585,126	5,328,367	(170,604)
Oman Fiber Optic Company SAOG	21	4,363,272	2,742,573	84,291
Fincorp Al Amal Fund	24	1,834,386	2,177,827	214,203
Fincorp Holding in Fincorp Al Amal Fund	27	2,002,384	1,881,271	233,597
		17,785,168	12,130,038	361,487
<b>31 December 2021</b>				
Oman Hotels and Tourism Company SAOG	31	9,713,787	5,328,367	(41,943)
Oman Fiber Optic Company SAOG	21	4,396,596	2,742,573	117,615
Fincorp Holding in Fincorp Al Amal Fund	35	1,989,866	1,881,271	339,941
		16,100,249	9,952,211	415,613

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**7 Investment in associates (continued)**

Parent	Holding (%)	Carrying value RO	Cost RO	Share of results RO
<b>30 June 2022</b>				
Oman Hotels and Tourism Company SAOC	31	9,625,322	5,328,367	(88,465)
Oman Fiber Optic Company SAOC	21	4,285,778	2,742,573	40,468
		<b>13,911,100</b>	<b>8,070,940</b>	<b>(47,997)</b>
<b>30 June 2021</b>				
Oman Hotels and Tourism Company SAOC	31	9,585,126	5,328,367	(170,604)
Oman Fiber Optic Company SAOC	21	4,363,272	2,742,573	84,291
Fincorp Al Amal Fund	24	1,834,386	2,177,827	214,203
		<b>15,782,784</b>	<b>10,248,767</b>	<b>127,890</b>
<b>31 December 2021</b>				
Oman Hotels and Tourism Company SAOG	31	9,713,787	5,328,367	(41,943)
Oman Fiber Optic Company SAOC	21	4,396,596	2,742,573	117,615
		<b>14,110,383</b>	<b>8,070,940</b>	<b>75,672</b>

(a) The movement in investment in associates during the period/year is as follows:

	30 June 2022	30 June 2021	31 December 2021	30 June 2022	30 June 2021	31 December 2021
	Group RO	Group RO	Group RO	Parent RO	Parent RO	Parent RO
Opening balance	16,100,249	18,901,821	18,901,821	14,110,383	17,133,033	17,133,033
Disposals/redemption	-	(1,561,865)	(3,366,312)	-	(1,561,865)	(3,366,312)
Share of (loss)/profit	(255,243)	361,486	415,612	(47,997)	127,890	75,672
Realised gain on disposal	-	83,726	376,880	-	83,726	376,880
Dividend received	(236,188)	-	(227,752)	(151,286)	-	(108,890)
Closing balance	<b>15,608,817</b>	<b>17,785,168</b>	<b>16,100,249</b>	<b>13,911,100</b>	<b>15,782,784</b>	<b>14,110,383</b>

(b) The interim financial information as at and for the six-months period ended 30 June 2022, includes unreviewed financial information of the associate companies.

**8 Financial assets at amortised cost**

The Parent Company subscribed to the participating shares of a company that extended "Murhabha Finance" to a school in UAE for a period of 6 years. On a back-to-back arrangement, this investment carries average cash on cash yield of 9% per annum and will mature in September 2023. The movement in financial assets at amortised cost is as follows:

	Parent and Group		
	30 June 2022	30 June 2021	31 December 2021
	RO	RO	RO
Opening balance	2,109,961	2,120,651	2,120,651
Amortisation of placement fee	(5,301)	(5,301)	(10,690)
Closing balance	<b>2,104,660</b>	<b>2,115,350</b>	<b>2,109,961</b>

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**9 Investment in subsidiaries**

	%	Cost RO	Impairment allowance RO	Revised cost RO	Opening carrying value RO	Share of results RO	Closing carrying value RO
<b>30 June 2022</b>							
Omani Euro Food Industries Company SAOG	81	1,616,747	(1,616,747)	-	-	-	-
The Financial Corporation Company SAOG and its subsidiaries	51	5,083,591	(1,383,604)	3,699,987	3,873,243	(124,322)	3,748,921
		<b>6,700,338</b>	<b>(3,000,351)</b>	<b>3,699,987</b>	<b>3,873,243</b>	<b>(124,322)</b>	<b>3,748,921</b>
<b>30 June 2021</b>							
Omani Euro Food Industries Company SAOG	81	1,616,747	(1,616,747)	-	-	-	-
The Financial Corporation Company SAOG and its subsidiaries	51	5,083,591	(1,383,604)	3,699,987	3,497,936	367,066	3,865,002
		<b>6,700,338</b>	<b>(3,000,351)</b>	<b>3,699,987</b>	<b>3,497,936</b>	<b>367,066</b>	<b>3,865,002</b>
<b>31 December 2021</b>							
Omani Euro Food Industries Company SAOG	81	1,616,747	(1,616,747)	-	-	-	-
The Financial Corporation Company SAOG and its subsidiaries	51	5,083,591	(1,383,604)	3,699,987	3,497,936	375,307	3,873,243
		<b>6,700,338</b>	<b>(3,000,351)</b>	<b>3,699,987</b>	<b>3,497,936</b>	<b>375,307</b>	<b>3,873,243</b>

- (a) The Parent Company has pledged its investment in subsidiaries with commercial banks against credit facilities.
- (b) The condensed interim financial information as at and for the six-months period ended 30 June 2022, is based on un-reviewed financial information of the subsidiary companies.

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10 Property, plant and equipment

Group	Building	Plant and machinery	Furniture and fixtures	Office equipment	Vehicles	Total
	RO	RO	RO	RO	RO	RO
<b>30 June 2022</b>						
Cost						
1 January 2022	1,996,407	6,713,752	876,148	198,037	217,828	10,002,172
Additions		1,664	73	4,800		6,537
<b>30 June 2022</b>	<b>1,996,407</b>	<b>6,715,416</b>	<b>876,221</b>	<b>202,837</b>	<b>217,828</b>	<b>10,008,709</b>
Accumulated depreciation						
1 January 2022	1,026,599	5,382,740	686,845	158,322	215,964	7,470,470
Charge for the period	24,108	71,832	42,119	12,397	954	151,410
<b>30 June 2022</b>	<b>1,050,707</b>	<b>5,454,572</b>	<b>728,964</b>	<b>170,719</b>	<b>216,918</b>	<b>7,621,880</b>
Net Book Value	945,700	1,260,844	147,257	32,118	910	2,386,829
<b>30 June 2021</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>
Cost						
1 January 2021	1,996,407	6,706,987	875,471	194,056	217,828	9,990,749
Additions		-	-	3,676	-	3,676
<b>30 June 2021</b>	<b>1,996,407</b>	<b>6,706,987</b>	<b>875,471</b>	<b>197,732</b>	<b>217,828</b>	<b>9,994,425</b>
Accumulated depreciation						
1 January 2021	978,389	5,239,081	604,137	133,529	213,632	7,168,768
Charge for the period	24,104	71,572	40,625	12,175	1,373	149,849
<b>30 June 2021</b>	<b>1,002,493</b>	<b>5,310,653</b>	<b>644,762</b>	<b>145,704</b>	<b>215,005</b>	<b>7,318,617</b>
Net Book Value	993,914	1,396,334	230,709	52,028	2,823	2,675,808

NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL  
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10 Property, plant and equipment (continued)

Group	Building RO	Plant and machinery RO	Furniture and fixtures RO	Office equipment RO	Vehicles RO	Total RO
31 December 2021						
Cost	1,996,407	6,706,987	875,471	194,056	217,828	9,990,749
1 January 2021	-	6,765	677	3,981	-	11,423
Additions during the year						
31 December 2021	1,996,407	6,713,752	876,148	198,037	217,828	10,002,172
Accumulated depreciation						
1 January 2021	978,389	5,239,081	604,137	133,529	213,632	7,168,768
48,210	143,659	82,708	24,793	2,332	301,702	
Charge for the year						
31 December 2021	1,026,599	5,382,740	686,845	158,322	215,964	7,470,470
Net Book Value	969,808	1,331,012	189,303	39,715	1,864	2,531,702
<hr/>						
The Parent Company	Building RO	Furniture and fixtures RO	Office equipment RO	Vehicles RO	Total RO	
30 June 2022						
Cost	345,000	331,975	88,516	137,595	903,086	
1 January 2022						
30 June 2022	345,000	331,975	88,516	137,595	903,086	
Accumulated depreciation						
1 January 2022	33,350	160,519	56,606	137,595	388,070	
6,900	33,199	10,171	-	-	50,270	
Charge for the period						
30 June 2022	40,250	193,718	66,777	137,595	438,340	
Net Book Value	304,750	138,257	21,739	-	464,746	

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10 Property, plant and equipment (continued)

	Building RO	Furniture and fixtures RO	Office equipment RO	Vehicles RO	Total RO
<b>The Parent Company</b>					
Cost					
1 January 2021					
30 June 2021					
Accumulated depreciation					
1 January 2021					
Charge for the period					
30 June 2021					
<b>Net Book Value</b>					

	Building RO	Furniture and fixtures RO	Office equipment RO	Vehicles RO	Vehicles RO
<b>31 December 2021</b>					
Cost					
1 January 2021					
31 December 2021					
Accumulated depreciation					
1 January 2021					
Charge for the year					
31 December 2021					
<b>Net Book Value</b>					

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**10 Property, plant and equipment (continued)**

(a) The Parent Company has created a legal mortgage amounting to RO 2,600,000 relating to the head office in favour of a commercial bank in Oman against the term loan.

**11 Investment Properties**

The investment properties of the Group are stated at cost. The market value of these properties as at 30 June 2022 are approximate to their carrying amount.

The movement in the investment properties is as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO
<b>Opening balance</b>	<b>3,074,850</b>	<b>3,229,050</b>	<b>3,229,050</b>
Less: Depreciation	(62,100)	(62,100)	(124,200)
Less: Impairment charged	-	-	(30,000)
	<b>3,012,750</b>	<b>3,166,950</b>	<b>3,074,850</b>

	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
<b>Opening balance</b>	<b>2,804,850</b>	<b>2,929,050</b>	<b>2,929,050</b>
Less: Depreciation	(62,100)	(62,100)	(124,200)
	<b>2,742,750</b>	<b>2,866,950</b>	<b>2,804,850</b>

**12 Share capital**

	30 June 2022 RO	30 June 2021 RO	31 December 2021 RO
Authorised - 200,000,000 shares of RO 0.100 each	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>
Issued and paid-up - 121,875,000 shares of RO 0.100 each	<b>12,187,500</b>	<b>12,187,500</b>	<b>12,187,500</b>

Shareholders of the Parent Company who own 10% or more of the shares, whether in their name, or through a nominee account, or through related parties and the number of shares they held are as follows:

	30 June 2022 Number of shares %	30 June 2022 Number of shares %	31 December 2021 Number of shares %
Abu Dhabi Investment Company, UAE	30.00	36,562,500	30.00
Al Khonji Invest LLC and Group	21.15	25,778,233	20.78

**13 Legal reserve**

In accordance with the Commercial Companies Law of the Sultanate of Oman, 2019, as amended, annual appropriations of 10% of the profit for the year is made to this reserve until the accumulated balance of the reserve is equal to one third of the value of the Parent Company's paid-up share capital. This reserve is not available for distribution. Transfer to legal reserve is made on annual basis. The legal reserve as disclosed in the Group's financial information includes legal reserve of subsidiaries.

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION FOR THE SIX- MONTHS PERIOD ENDED 30 JUNE 2022**

**14 Revaluation reserve**

In accordance with the Group policy, the items of property, plant and equipment of the Group and the Parent Company have been stated at cost less accumulated depreciation and impairment, if any. In case where an associate or a subsidiary of the Group carries any items of property, plant and equipment at a revalued amount in their respective stand-alone financial statements, the Group's share of the revaluation surplus or loss is not accounted for in this condensed interim unaudited consolidated and separate financial information.

The Group's share of revaluation surplus or loss on property, plant and equipment of its associates, not accounted for in this condensed interim unaudited consolidated and separate financial information in accordance with the Group's policy, is as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO
<b>Associates</b>	<b>1,684,561</b>	<b>1,676,981</b>	<b>1,684,561</b>

**15 Trade and other payables**

	30 June 2022 Group RO	30 June 2021 Group RO	31 December 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO	31 December 2021 Parent RO
Accounts payables	210,547	149,355	193,579	9,844	4,874	21,165
Other payables and accruals	1,206,432	1,261,130	1,342,266	463,840	271,700	433,006
Provision for income tax	7,614	7,614	7,614	-	-	-
Due to related parties (Note 21)	9,343	9,343	9,199	-	10	-
Employees' end of service benefit (Note a)	257,118	263,707	259,742	133,184	128,142	126,029
Unclaimed dividend	92,424	92,424	92,424	92,424	92,424	92,424
Due to Directors (Note 21)	24,280	10,540	61,490	12,940	1,500	52,450
Interest payable	188,731	76,558	87,878	188,731	76,558	87,878
Contract liabilities	7,665	9,064	-	-	-	-
Income received in advance	12,601	9,247	-	12,601	9,247	-
Refundable deposit	3,266	3,266	-	3,266	3,266	-
	<b>2,020,021</b>	<b>1,892,248</b>	<b>2,054,192</b>	<b>916,830</b>	<b>587,721</b>	<b>812,952</b>

(a) The movement for employees' end of service benefits for the period/year is as follows:

	30 June 2022 Opening balance	30 June 2021 Charge for the period/year	31 December 2021 Paid during the period/year	30 June 2022 Closing balance	30 June 2021 Closing balance	31 December 2021 Closing balance
	259,742	253,954	253,954	126,029	123,642	123,642
	13,987	12,028	23,599	7,155	4,675	8,789
	(16,611)	(2,275)	(17,811)	-	(175)	(6,402)
	<b>257,118</b>	<b>263,707</b>	<b>259,742</b>	<b>133,184</b>	<b>128,142</b>	<b>126,029</b>

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**16 Term loans**

	30 June 2022	30 June 2021	31 December 2021	30 June 2022	30 June 2021	31 December 2021
	Group RO	Group RO	Group RO	Parent RO	Parent RO	Parent RO
Banks in Oman	2,397,914	5,469,085	2,941,591	2,397,914	5,469,085	2,941,591
Banks in UAE	58,435	306,900	159,219	58,435	306,900	159,219
	<b>2,456,349</b>	<b>5,775,985</b>	<b>3,100,810</b>	<b>2,456,349</b>	<b>5,775,985</b>	<b>3,100,810</b>

The maturity period of the term loans is as follows:

	30 June 2022	30 June 2021	31 December 2021	30 June 2022	30 June 2021	31 December 2021
	RO	RO	RO	RO	RO	RO
Due within one year	1,008,434	2,458,445	1,626,033	1,008,434	2,458,445	1,626,033
Due after one year	1,447,915	3,317,540	1,474,777	1,447,915	3,317,540	1,474,777
	<b>2,456,349</b>	<b>5,775,985</b>	<b>3,100,810</b>	<b>2,456,349</b>	<b>5,775,985</b>	<b>3,100,810</b>

**17 Loans from Governments**

	30 June 2022	30 June 2021	31 December 2021	30 June 2022	30 June 2021	31 December 2021
	Group RO	Group RO	Group RO	Parent RO	Parent RO	Parent RO
Loans from Governments availed by:						
- The Parent Company	10,000,000	13,800,000	13,800,000	10,000,000	13,800,000	13,800,000
- Omani Euro Food Industries Company SAOG	3,653,000	3,653,000	3,653,000	-	-	-
	<b>13,653,000</b>	<b>17,453,000</b>	<b>17,453,000</b>	<b>10,000,000</b>	<b>13,800,000</b>	<b>13,800,000</b>
Less: deferred Government grants relating to:						
- The Parent Company	(691,880)	(1,676,308)	(1,316,076)	(691,880)	(1,676,308)	(1,316,076)
	<b>(691,880)</b>	<b>(1,676,308)</b>	<b>(1,316,076)</b>	<b>(691,880)</b>	<b>(1,676,308)</b>	<b>(1,316,076)</b>
	<b>12,961,120</b>	<b>15,776,692</b>	<b>16,136,924</b>	<b>9,308,120</b>	<b>12,123,692</b>	<b>12,483,924</b>

(a) In 2001, the Parent Company received interest free loans of RO 7,500,000 from each of the Governments of Oman and UAE. The loans are repayable in 6 annual installments commencing from November 2020. An extension was granted and repayment of loan was expected to commence from March 2021. Partial repayment of the first installment amounting to RO 1.2 million was made on May 31, 2022 and full repayment of the balance outstanding of the first and second installments totaling RO 3.8 million was made on 28 June 2022. The company has maintained an accrual of the penal interest charged till date of repayment.

(b) The loans obtained by Omani Euro Food Industries Company SAOG was arranged through a bank on behalf of Government of Oman. In the year 2021, the repayment schedule of the Government soft loans have been revised as agreed with the Government of the Sultanate of Oman. These carry an interest of 3% per annum. These loans are secured by a registered mortgage of the subsidiary's property, plant and equipment in favour of the commercial bank, disbursing the soft loan.

**OMAN & EMIRATES INVESTMENT HOLDING COMPANY SAOG  
AND ITS SUBSIDIARIES**

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**NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL  
INFORMATION FOR THE SIX- MONTHS PERIOD ENDED 30 JUNE 2022**

**18 Gross profit on sale of food products**

The gross profit on sale of food products recorded by the subsidiary, i.e. Oman Euro Food Industries Company SAOG for the six months period ended is as follows:

	June 2022	30 June 2021
	Group RO	Group RO
Sales	998,286	1,112,045
Cost of sales	(882,664)	(953,796)
<b>Gross profit</b>	<b>115,622</b>	<b>158,249</b>

**19 Basic/diluted earnings per share**

Basic and diluted earnings per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of shares during the period.

	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Group	Group	Parent	Parent
Net profit/(loss) for the period/year attributable to the equity holders (RO)	1,884,652	844,738	1,957,285	849,876
Weighted average number of shares outstanding	121,875,000	121,875,000	121,875,000	121,875,000
<b>Earnings per share (RO)</b>	<b>0.0155</b>	<b>0.007</b>	<b>0.0161</b>	<b>0.007</b>

**20 Net assets per share**

Net assets per share is calculated by dividing net assets attributable to the shareholders of the Parent Company at the reporting date by the number of shares outstanding.

	30 June 2022	30 June 2021	31 December 2021	30 June 2022	30 June 2021	31 December 2021
	Group RO	Group RO	Group RO	Parent RO	Parent RO	Parent RO
Net assets	22,957,263	20,395,567	21,072,611	23,900,102	21,128,978	21,942,817
Net assets per share	0.188	0.167	0.173	0.196	0.173	0.180

**21 Related party transactions and balances**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Related parties represent subsidiaries, associated companies, major shareholders, directors and key management personnel of the Parent Company, and companies of which they are principal owners.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION FOR THE SIX- MONTHS PERIOD ENDED 30 JUNE 2022

**21 Related party transactions and balances (continued)**

(a) Transactions with related parties included in the income statement for the six months period ended are as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO
Sales and income				
-Through subsidiary/associate companies	40,302	-	-	2,500,708
- Other	1,464	1,995,768	-	1,561,865
	<u>41,766</u>	<u>1,995,768</u>	-	<u>4,062,573</u>
Purchases and expenses				
-Through subsidiary companies	-	-	-	5,501
- Directors and key management personnel	252,536	211,446	112,650	139,660
- Others	13,746	209,241	-	-
	<u>266,282</u>	<u>420,687</u>	<u>112,650</u>	<u>145,161</u>

(b) Amounts due to related parties are as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO
Subsidiaries	-	-	-	10
Directors	24,280	10,540	12,940	1,500
Others	9,343	9,343	-	-
	<u>33,623</u>	<u>19,883</u>	<u>12,940</u>	<u>1,510</u>

(c) Compensation of key management personnel

The remuneration of directors and other members of key management during the period was as follows:

	30 June 2022 Group RO	30 June 2021 Group RO	30 June 2022 Parent RO	30 June 2021 Parent RO
Directors' sitting fees	29,900	20,100	7,000	10,200
Key management personnel				
- Short-term benefits	203,186	181,701	97,433	123,386
- Post employment benefits	7,947	9,645	7,156	6,074
	<u>211,133</u>	<u>191,346</u>	<u>104,589</u>	<u>129,460</u>

**22 Commitments and contingencies**

(a) The Company has issued following guarantees

	Group	
	30 June 2022 RO	31 December 2021 RO
Bank guarantee	15,000	15,000